

Churchstanton Parish Council
ANNUAL RETURN - Section 2 : Statement of Accounts

Explanation of variances

This is prepared based on information in "Governance and Accountability for Local Councils : a Practitioner's Guide"

Important note: These figures have been prepared on a RECEIPTS and PAYMENTS basis.

Box No.	Description	31/03/2023 £	31/03/2024 £	Variance £	Variance %	Explanation Required?	Notes
1	Balances brought fwd	35942.06	35700.76				BALANCE B/F AGREES
2	Annual precept	11987.00	13395.00	1408.00	12%	No	
3	Total other receipts	7088.60	10313.38	3224.78	45%	Yes	Grant Income Road Safety Grant (£4870) & Blackdown Music Trust (£1000)
4	Staff Costs	3723.31	4759.47	1036.16	28%	Yes	Increase in salary scale point and hours worked
5	Loan interest/capital repayments	0.00	0.00	0.00	0%	No	
6	Total other payments	15593.59	35752.28	20158.69	129%	Yes	Climate Emergency Fund (£16,787) & OSMG Grant (£3853) expenditure
7	Balances carried forward	35700.76	18897.39	-16803.37	47%	Yes	Expenditure against grants received in previous financial years
8	Total Cash and Short Term Investments	35700.76	18897.39	-16803.37	47%	Yes	Expenditure against grants received in previous financial years
9	Total Fixed Assets and Long Term Investments	4790.40	5348.68	558.28	12%	No	
10	Total Borrowings	0.00	0.00	0.00	0%	No	

This report is intended as a guide to the variances you may need to explain. The specific requirements vary between external auditors so please check the requirements shown on the pro forma provided to your council

Please note a breakdown of approved reserves will also be required if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2)